Meeting: 4/17/24 Agenda Item No. 7



City of Santa Barbara Airport Department

DATE: April 17, 2024

TO: Airport Commission

FROM: Chris Hastert, Airport Director

SUBJECT: Lease Agreement - Sky High Helicopters, LLC

RECOMMENDATION:

That Airport Commission approve and authorize the Airport Director to execute a new Lease Agreement for a one (1) year term, with three (3) one-year options, with Sky High Helicopters, LLC for 144 square feet of Building 258 located at 629 Norman Firestone Road, at the Santa Barbara Airport, commencing May 1, 2024, for total annual rent of \$3,265.92 exclusive of utilities.

BACKGROUND:

The Premises is located in the Airport Facilities (A-F) zone South of Hollister Ave. This agreement outlines the lease of a property located at 629 Norman Firestone Road, Santa Barbara, CA, consisting of 144 square feet of building 258. The intended use of the Premises includes offices space for a helicopter business. The lease is a one-year term with three one-year options, commencing on May 1, 2024. The annual rent is \$3,265.92, subject to annual adjustments based on the Consumer Price Index, with a floor of 3% and a ceiling of 8%.

Furthermore, there are Common Area Maintenance (CAM) charges estimated at 4% of the premises, based on the annual operating expenses of the building. The Lessee is responsible for utility charges, and City will provide water at \$38.67 and sewer services at \$25.78, or the metered rate whichever is greater.

PREPARED BY: John Feldhans, Acting Properties Manager

ATTACHMENT: Location Map

